

## **BOND INFORMATION:**

You may be required to post a bond before the court will allow you to act as personal representative. You must file a bond UNLESS: (1) You reside in California and are the named executor in a will that states that a bond is not required; OR, (2) You reside in California and each heir or beneficiary of the estate has signed a copy of form DE-142. The amount of the bond should cover all cash, personal property, and one year of income. If full IAEA authority is requested, the bond must also include the equity in any real property. If you reside outside California, you should expect to post a bond of at least \$20,000 even if a bond would not have been required if you resided in California. CRC 7.201. If you do not fall within an exception, you should contact a bond company immediately and apply for a bond.

